KREDS

Venue Partner Terms & Conditions

1. About Kreds

Kreds DK is a private membership platform for hospitality workers in Copenhagen. Verified members — bartenders, chefs, servers, sommeliers, hotel and restaurant staff — receive access to discounts and perks at partner venues, a digital member card, industry events, and a jobs board.

Kreds DK is operated by Germán Loperena, Falkonervænget 15, 1. th, 1952 Frederiksberg C, Denmark ("Kreds", "we", "us").

By joining as a partner venue, you ("the Venue", "you") agree to these terms.

2. Definitions

- **Member:** an individual verified by Kreds as working, or having recently worked, in the hospitality industry, holding an active Kreds membership.
- **Partner Venue:** a restaurant, bar, café, hotel or similar business that has agreed to offer benefits to Members under these terms.
- **Offer:** the discount or benefit a Partner Venue makes available to Members.
- **Employee Benefit:** the optional arrangement under which a Venue sponsors Kreds membership for its own staff.
- **Pre-launch Venue:** a Venue that joins Kreds before the public launch date.
- **Post-launch Venue:** a Venue that joins Kreds on or after the public launch date.

3. Becoming a Partner Venue

3.1 A Venue becomes a Partner Venue once it has agreed to these terms and Kreds has activated its account.

3.2 **Pre-launch Venues** are listed in the Kreds app **free of charge for the lifetime of the partnership.** No listing fee will ever be charged, for as long as the partnership remains continuously active.

3.3 **Post-launch Venues** are listed **free of charge for at least the first year.** Kreds may introduce an annual listing fee for Post-launch Venues in future years, and will give reasonable notice before any such fee applies.

3.4 The Venue decides the Offer it makes available to Members, including the discount amount, the days and times it applies, and any reasonable conditions.

4. What Kreds provides

4.1 A listing for the Venue within the Kreds app, visible to Members.

4.2 Verification of Members, so the Venue can trust that anyone presenting a Kreds membership genuinely works in the industry. The Venue is not responsible for verifying Members itself.

4.3 Promotion of the Venue's Offer to the Kreds community, at Kreds' discretion.

4.4 Support for setting up and updating the Venue's Offer.

5. What the Venue agrees to

5.1 To honour its stated Offer for any Member who presents a valid Kreds membership, on the terms the Venue has set.

5.2 To keep its Offer available for the agreed period and to give reasonable notice before changing or withdrawing it (see clause 6).

5.3 To treat Members fairly and consistently with the experience offered to other guests.

5.4 To provide accurate information for its listing and to keep it up to date.

6. Offers and changes

6.1 The Venue sets its own Offer and may adjust it, but should give Kreds at least 3 days' notice of any material change or withdrawal so Members are not misled.

6.2 Kreds may display the Offer in the app and in promotional material. The Venue confirms it has the right to make the Offer and that it does not breach any other agreement.

6.3 An Offer should represent genuine value to Members.

7. Employee Benefit — sponsoring your staff (optional)

7.1 A Venue may choose to sponsor Kreds membership for its own staff as an employee benefit. This is optional and separate from being a Partner Venue.

7.2 **Pre-launch Venues.** A Venue that joins before the public launch date pays **175 DKK per staff member per year** for sponsored memberships. **This rate is locked for the lifetime of the partnership and will not increase**, for as long as the partnership remains continuously active.

7.3 **Post-launch Venues.** A Venue that joins on or after the public launch date may sponsor staff at **275 DKK per staff member per year**. This rate applies for the first year and **may change after the first year.** Kreds will give reasonable notice of the applicable rate before each renewal.

7.4 The number of sponsored staff is set by the Venue and may be adjusted at renewal.

7.5 Sponsored staff must genuinely work at the Venue and remain subject to Kreds' standard verification.

8. Payment

8.1 Where an Employee Benefit fee applies, Kreds will invoice the Venue annually in advance.

8.2 Invoices are payable within 14 days of the invoice date unless otherwise agreed.

8.3 All fees are stated exclusive of VAT (moms), which will be added where applicable.

9. Term, renewal and cancellation

9.1 The partnership runs on a rolling annual basis from the date the Venue joins.

9.2 Either party may end the partnership with 30 days' written notice before the end of the current term.

9.3 If a Pre-launch Venue cancels and later rejoins, the lifetime free listing and locked staff rate may no longer apply, and Post-launch terms may instead apply.

9.4 Fees already paid for the current period are non-refundable except where required by law.

10. Member verification

Kreds is solely responsible for verifying Members. The Venue may rely on a valid Kreds membership as sufficient proof that the holder is entitled to the Offer, and is not required to carry out its own checks.

11. Use of name and branding

11.1 The Venue grants Kreds a non-exclusive licence to use its name, logo and images for the purpose of listing and promoting the Venue within Kreds and its marketing.

11.2 Kreds grants the Venue the right to state that it is a Kreds partner venue and to use Kreds materials provided for that purpose. Neither party may use the other's brand in a misleading way.

12. Data protection

12.1 Each party will comply with applicable data protection law, including the GDPR and the Danish Data Protection Act.

12.2 Kreds does not share Members' personal data with the Venue beyond what is necessary to deliver the Offer. The Venue must not use any Member information for purposes unrelated to the Offer.

13. Liability

13.1 Nothing in these terms excludes liability that cannot be excluded by law.

13.2 Neither party is liable for indirect or consequential loss. Each party's total liability under the partnership is limited to the fees paid or payable in the 12 months before the event giving rise to the claim.

13.3 The Venue is responsible for the quality and delivery of its own products and services to Members.

14. Changes to these terms

14.1 Kreds may update these terms. Where a change materially affects the Venue, Kreds will give reasonable notice before it takes effect.

14.2 For Pre-launch Venues, both the free lifetime listing (clause 3.2) and the locked 175 DKK staff rate (clause 7.2) will be honoured regardless of later changes, for as long as the partnership remains continuously active.

15. Governing law

These terms are governed by Danish law. Any dispute will be subject to the jurisdiction of the Danish courts.

16. Contact

Kreds

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